

COMMISSION MEETING AGENDA BRIEFING

Meeting Date: March 8, 2024

Agenda Number: 14

Presenter: Jane Tinker, CPA

Corroborator: Paul Varela

Agenda Title: Presentation of Department's Fiscal Year 2023 Audit Report

1. Summary of Agenda Item

A financial audit of the Department for fiscal year 2023 was conducted by Clifton Larson Allen LLP. The Department's Financial Statement received the highest possible opinion of "unmodified."

2. Background Information

The State Audit rule requires that agencies governed by a board or commission present the annual financial statements and audit report to their governing body in a public meeting. According to 2.2.2.10.M(4), "Once the audit report is officially released to the agency by the state auditor (by a release letter) and the required waiting period of five calendar days has passed, unless waived by the agency in writing, the audit report shall be presented by the IPA, to a quorum of the governing authority of the agency at a meeting held in accordance with the Open Meetings Act, if applicable. This requirement only applies to agencies with a governing authority, such as a board of directors, board of county commissioners, or city council, which is subject to the Open Meetings Act."

3. Strategic Plan References and Possible Impacts of Agenda Item

Objective 2 of the Administrative Program portion of the Strategic Plan is to "Competently manage and control the Department's financial resources." This request is consistent with that strategy and objective and is also required by state rule.

4. Considerations Regarding Duplications and/or Conflicts with Existing Rules or Statutes

None

5. Description and Summary of Public Involvement Process and Results

The Department received the proper authorization letter to release the fiscal year 2023 Audit.

6. Suggested Motion

The Department respectfully suggests the following motion unless Commission discretion indicates a different course of action:

"Move to approve the Department's audit report for fiscal year 2023."