NMDGF Fiscal Year 2011 Financial Statements & Audit Report

IVISION

ervices

dministrative



 State Auditor has approved and released the Department's FY'11 financial statements.

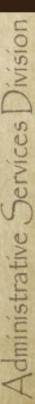
 State rule requires that the Department present the approved financial statements to the State Game Commission for approval.



 This presentation is an overview of the report presented for approval.

Navigating the Financial Statement Report

- Management's Discussion and Analysis:
 - Provides a narrative representation of the information provided in the financial statements.
- Financial Statements:
 - Provides detailed information regarding the Agency's revenues, expenditures, assets and liabilities from an Agency-wide perspective
- Supplemental Information & Schedules:
 - Provides information that supports the financial statements
 - Single Audit:
 - Provides information regarding the Agency's expenditures of Federal Awards





Results of the Audit

- A summary of audit results can be found on pages 71-76 of the fiscal year 2011 report.
- The Department resolved and eliminated the capital asset finding from previous years.

ivision

Jervices

ministrative

- Two new findings regarding internal control.
- There were no audit findings regarding the federal Single Audit.



Results of the Audit

2008-01 : <u>Capital Assets Reconciliation</u>:
✓Cleared

2011-01/02 : <u>Deficiency in Internal Control</u>:

 Petty cash lockbox and credit card charge error; both issues have been identified and resolutions to the issues have been implemented. **Dervices** Division

ministrativ



Results of the Audit

 Auditors expressed an "unqualified opinion" regarding both the Agency's basic financial statements and the Single Audit

INISION

)ervices

ministrativ

 Agency was determined to be a lowrisk auditee



Questions?

Administrative Services Division

